PTI Securities & Futures, L.P. **Relationship Summary** **March 4, 2021**

Relationship Summary

Introduction

We are PTI Securities & Futures, L.P. ("PTI"), a broker-dealer registered with the Securities Exchange Commission and a member of FINRA. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at **Investor.gov/CRS**, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships & Services

Q: What investment services and advice can you provide me?

A: We offer brokerage services to retail investors. As a broker-dealer, we offer you the ability to open a brokerage account with us through which you can purchase and sell stocks, bonds, options, mutual funds, and exchange traded funds.

At times, we provide recommendations concerning the purchase or sale of securities in your brokerage account and also recommend in some circumstances that you continue holding certain securities. We also at times, recommend that you open an individual retirement account (IRA) or transfer assets into an IRA, if we believe it is in your best interest. We do not exercise discretion over the purchases and sales of securities in your brokerage account. You will make the final decision on each transaction in your brokerage account. We do not require a minimum account size for retail accounts.

Q: Given my financial situation, should I choose a brokerage service? Why or why not?

A: PTI's investment advice is best suited for individuals who do not require continuous portfolio supervision. Our firm makes recommendations that are based upon your financial circumstances, income, net worth, investable assets, investment objectives, and tolerance for risk. Our business is transaction oriented, and our compensation is the commission we earn on each transaction. We do not monitor our portfolios other than options positions that have to be rolled to future expiration months in certain situations.

Q: How will you choose investments to recommend to me?

A: We choose investments that are in your best interest given your investment preferences, financial circumstances, income, net worth, investable assets, investment objectives, and tolerance for risk. Generally, we do not provide ongoing portfolio monitoring, but we do monitor options positions as they require periodic rolling over to a new expiration month, or the options get assigned and we must take further actions.

Q: What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

A: Our financial advisors have been in the financial services industry for several years and maintain the Series 3, 7, and 63 qualification exams. Certain supervisory professionals also maintain applicable FINRA supervisory licenses such as the Series 24, 27, or 28 exam qualification. These qualifications assure that our professionals have met specific regulatory exam requirements and continuing education requirements to conduct securities activities.

Fees, Costs, Conflicts & Standard of Conduct

Q: What fees will I pay?

A: Our fees for securities transactions are commission based so that we only generate revenue when you effect a securities transaction. Commissions may vary depending on the type of security and the amount and price of the security. In addition to paying commissions, there are separate charges for establishing and maintaining IRA accounts. If you trade on margin, we earn a portion of the margin interest charged your account. If you keep uninvested cash in your account, we earn a portion of the interest that is credited to your account (interest on free credit balance). In addition, there are postage and handling fees, SEC fees, transfer tax fees, and similar fees on a per transaction basis. Also, you may be assessed inactivity fees should your account be dormant for some period of time.

Q: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

A: Commissions are added to your purchase transactions or subtracted from your sales proceeds on a per transaction basis. This results in an economic incentive to have you trade more frequently. The more you trade the higher your costs, which will adversely impact your gains or losses, as applicable. In addition, certain types of securities transactions, such as private placements, real estate investment trusts, and other illiquid securities, generally carry a much higher commission cost than publicly traded securities. In addition, you should be mindful of minimum commission amounts on a per trade basis. Trades for low dollar amounts could cause you to pay an excessive amount of commission relative to the total cost of the securities you are transacting.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You are encouraged to speak with your financial representative to understand the costs involved in trading securities

Q: What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

A: When we provide you with a recommendation, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interest. For instance, in addition to commission costs, there are separate charges for establishing and maintaining IRA accounts. If you trade on margin, we earn a portion of the margin interest charged your account. If you keep uninvested cash in your account, we earn a portion of the interest that is credited to your account (interest on free credit balance). In addition, there are postage and handling fees, SEC fees, transfer tax fees, and similar fees on a per transaction basis. Also, you may be assessed inactivity fees should your account be dormant for some period of time. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here is an example to help you understand what this means.

- PTI has an investment adviser affiliate, Wells Street Advisors. We may recommend either a brokerage account or an advisory account to you. There are considerations you should take into account before selecting one versus the other, as there are conflicts of interest that need to be addressed. The size of your portfolio, the number of securities, whether or not you want ongoing supervision of the portfolio, and the expected level of transaction activity will guide you in terms of whether a brokerage or advisory service is more appropriate. Certain PTI financial advisors are registered with either or both PTI and Wells Street Advisors to provide brokerage, investment advisory, or both services to you. Please consult with your financial advisor and carefully review this Client Relationship Summary and the public disclosure site at **Investor.gov/CRS**. For our investment advisory professionals, please see Items 10, 11 & 14 of the firm's Disclosure Brochure as well as your financial advisor's Brochure Supplement for additional information about conflicts of interest.

Q: How might your conflicts of interest affect me, and how will you address them?

A: Conflicts of interest can incentivize us to put our interests ahead of yours. As described earlier in this document, the primary way we make money is by charging commissions for brokerage accounts transactions. A conflict of interest exists as we have an incentive to make recommendations that result in transactions that generate more fees to us. We manage these conflicts through disclosures in this Client Relationship Summary and product-specific disclosures (i.e., mutual funds, exchange-traded funds, private placements, real estate investment trusts, and other illiquid securities). In addition, we employ supervisory procedures to ensure our financial advisors are acting in your best interest.

Q: How do your financial professionals make money?

A: Our financial advisors are paid a percentage of the total commission generated form their client accounts. The payment of commissions reduces your rate of return or increases your loss on securities transactions,

Disciplinary History

Q: Do you or your financial professionals have legal or disciplinary history?

A: Yes, certain of PTI's professionals have a disciplinary record, which can be viewed by accessing **Investor.gov/CRS**, a free and simple search tool to research our firm and our financial professionals.

Additional Information

Q: Who is my primary contact person?

A: Your PTI financial advisor will be your primary point of contact. However, administrative requests may be handled by an administrative assistant or client service professional.

Q: Is he or she a representative of an investment adviser or a broker-dealer?

A: Yes, certain of our financial advisors are registered with an unaffiliated investment adviser, Najarian Family Office, as well as our affiliate, Wells Street Advisors. All of our registered representatives are licensed with PTI.

Q: Who can I talk to if I have concerns about how this person is treating me?

A: In the event you have issues to be addressed, you may contact Mr. Dan Haugh at 312-663-3056 or by email to dan@PTIsecurities.com.

You can find additional information about our investment services at Investor.gov/CRS. You may also request a printed copy of this Client Relationship Summary by contacting us at 312-663-3056 or via email to dan@PTIsecurities.com.